



2025 Loveland Business Development Center - Summary of Services

Mission

The LBDC is a program of the City of Loveland's Economic Development Department focused on strengthening the local economy by supporting entrepreneurs and small businesses at their beginning stages, helping them from building business plans, hiring their first employee, and navigating city processes such as permitting.

Recent Program Highlights

- Updated LBDC website serving as a centralized hub for business resources, data packages, scheduling consultations, and making partner connections.
- Delivered curated data tools and resource packages to support market entry, site selection, and growth decisions; aimed to establish tools to best help entrepreneurs make informed, data-driven decisions.
- The department invested in entrepreneurial services by hiring a full-time small business specialist to meet, work with, and help them access the tools they need to thrive.

Services Provided

The LBDC provides no-cost, one-on-one assistance to businesses and entrepreneurs, including:

- Individual consultations and targeted problem-solving
- Business planning and startup readiness guidance
- Local market research and data analysis
- Navigation of City processes and connection to trusted partners

2025 Outcomes & Metrics

- In 2025, the LBDC delivered measurable impact across Loveland's business community:
- 152 businesses assisted through direct services
- 62 entrepreneurs supported in launching a business, side hustle, or weekend venture
- 4 businesses expanded, opening new locations within the city
- Helped gain over \$320,000 in small business loans from the SBA, local and national credit unions & banks
- 524 staff hours invested in research, client meetings, technical assistance, and City navigation

Looking Ahead

The LBDC will continue to expand its digital tools, deepen partnerships, and broaden outreach to ensure Loveland's smallest businesses—often the most vulnerable, valuable, and most innovative—remain a cornerstone of the city's long-term economic vitality.